



PRESS RELEASE

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ENVEA Acquires California Analytical Instruments

ENVEA, comprised of ENVEA Global SAS and its subsidiary businesses, a designer, manufacturer and distributor of cutting-edge ambient air, emission and process monitoring systems for industry, laboratory, and government institutions, today announces it has acquired California Analytical Instruments, Inc. ("CAI"). The financial terms of the transaction were not disclosed.

CAI, headquartered in California, US, is a leading environmental monitoring business. Founded in 1981 by Pete Furton, the business designs and develops gas analysers and emission-monitoring solutions for applications such as environmental and industrial emissions monitoring and engine test measurement. CAI has over 30,000 analysers installed in across a wide range of end markets including process industries, industrial engines, academia, and utilities. Its analysers utilise a range of technologies including Chemiluminescence, Fourier Transform Infrared (FTIR), Non-Dispersive Infrared (NDIR), Flame Ionization Detection (FID), Paramagnetic, and Photoacoustic Infrared Spectroscopy (PAS) for consistent, accurate measurement of virtually any gas.

The addition of CAI will enable ENVEA to further build out its product range and footprint in the attractive market verticals which CAI operates, such as process industries including the emerging hydrogen economy. CAI also provides ENVEA with a highly professional and well-established local team and a sales rep network, offering it greater scale in the key US market, as well as local technical capabilities including R&D and manufacturing.

Trevor Sands, CEO of ENVEA, said: *"We are delighted to announce this agreement with CAI. The highly respected team offers a great fit with the existing ENVEA team and enhances our presence in the highly attractive US market. We identified a range of strategic benefits to combining CAI's business with ENVEA, and we believe this acquisition will help us to unlock the next stage of growth. We look forward to welcoming CAI into our business as we continue to expand our portfolio of environmental management offerings."*

Pete Furton, Founder of CAI, said: *"We are delighted to join ENVEA. This is an exciting and transformative opportunity for CAI at a moment where our core US market is growing. The scale of the combined business offers a range of opportunities in terms of both the suite of products available to our customers as well as the service we are able to provide them. In addition, I believe ENVEA's global reach will help us to continue CAI's growth story including outside of the US. We look forward to working with Trevor and the ENVEA team."*

Cyril Bourdarot, Managing Director on the Carlyle Europe Technology Partners ("CETP") advisory team, said: *"This acquisition adds a number of high-quality products and services to ENVEA's already world-class suite of environmental management solutions. It also provides ENVEA with more access to the attractive US market. Our ambition is to position ENVEA as a leading consolidation platform globally in the highly fragmented environmental monitoring and data processing space, which is becoming a key part of ESG trends globally."*

CAI is ENVEA's third acquisition since Carlyle acquired a majority stake in the business in 2020, and it is the second acquisition this year after UK-based Hycontrol Ltd, acquired in February 2023.



About ENVEA

ENVEA is a leading provider of environmental management solutions for the protection of people and planet. ENVEA's equipment and technologies encompass ambient, emissions and process monitoring systems such as gas analysers, dust monitors, solids and flue gas flow meters, as well as environmental data processing and reporting solutions.

ENVEA is headquartered in Poissy (France) and has over 1,000 FTEs within R&D centres, production facilities and Sales & Services local business units across France, the United Kingdom, Germany, Italy, the USA, India, and China. Its broad products range and monitoring solutions are supported worldwide by a large sales and service organisation, through its exclusive and dynamic distribution network.

About California Analytical Instruments

Headquartered in Orange, CA, U.S.A., CAI is a leading provider of continuous, on-line single & multi-gas analytical sensing technologies. Over its 40-year history, CAI has developed and sold over 30,000 gas analyzers for use in a wide variety of industries. CAI's line of instrumentation utilizes Heated Flame Ionization (HFID), Heated Chemiluminescence (HCLD), Infrared (NDIR), Fourier Transform Infrared (FTIR), Photoacoustic Spectroscopy (PAS) and Paramagnetic detection methods to provide a suite of solutions tailored to our customers specific needs. CAI's product offering covers a broad range of applications, including ambient, stack, engine exhaust, process and safety monitoring.

CAI caters to a diverse range of domestic and international customers within the power, petrochemical, automotive, pharmaceutical, medical and agricultural sectors, including governmental and regulatory bodies.

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